Presbyterian FOUNDATION

Partners in Funding Mission
presbyterianfoundation.org

Express your gratitude to God and your congregation with a gift to your church.

It's a season that is full of wonder and reflection. It is a time that you may be grateful for the blessings that God has bestowed upon you. This may inspire you to make a charitable contribution to your church before year-end.

Each person's financial situation is different and you will want to consider the type of assets and the gift plan that will be most effective for your situation. On the back side of this bulletin insert, you can find a brief overview of your options. You are encouraged to speak to your financial advisor as they can help determine the most effective type of assets and/or gift plan for your situation. As always, the Presbyterian Foundation is available to answer your questions regarding the giving opportunities we provide.

Types of Assets for your Gift

Cash

If you itemize, cash gifts are generally deductible up to 60% of your adjusted gross income, and only to the extent your total gifts exceed one-half of one percent of that income. If you take the standard deduction, you may deduct up to $1,000 of cash gifts, or up to $2,000 on a joint return.

Appreciated Securities

Using long-term appreciated securities for your charitable giving, such as stocks, bonds, and mutual funds, can provide you with additional tax savings. Itemizers may report the fair market value of their gift as a tax deduction and will avoid tax on any capital gains. If you plan to donate securities, please call 800-858-6127, ext. 3041 for transfer instructions and to tell us when to expect your generous gift.

Retirement Plans

Donors 70½ years old and older can make qualified charitable distributions (QCD) directly from their IRA to charity. QCDs can lead to tax benefits. For example, the amount of the gift will count towards any required minimum distribution, but will be excluded from taxable income. Please note that the special tax treatment granted under this tax law provision does not apply to gifts or additions to donor advised funds. Call the Presbyterian Foundation at 800-858-6127 for more details.

Gift Plans to Consider

Endowment

The funds are used to create a memorial or a legacy gift that will provide a source of support to your church in perpetuity. For more information, visit presbyterianfoundation.org/endowments

Donor Advised Fund

Combine all your giving into one fund and you may receive an immediate tax deduction when you open the fund. You can then recommend grants from the fund throughout the year to your local congregation and all the ministries or charities that are close to your heart. For more information, visit presbyterianfoundation.org/daf

December 31: Make all Gifts

To ensure you receive your tax deductions, make gifts and postmark any checks by December 31. Please allow enough time for securities gifts to be processed; please start the process to donate securities by December 11. For more information, call 800-858-6127, option 2.

The Presbyterian Foundation and New Covenant Trust Company do not render legal, tax or other professional advisory services to individuals. The general information presented herein may not be current, and is subject to change without notice. As with any decision regarding legal and financial matters, we recommend you consult with your own independent professional advisor.