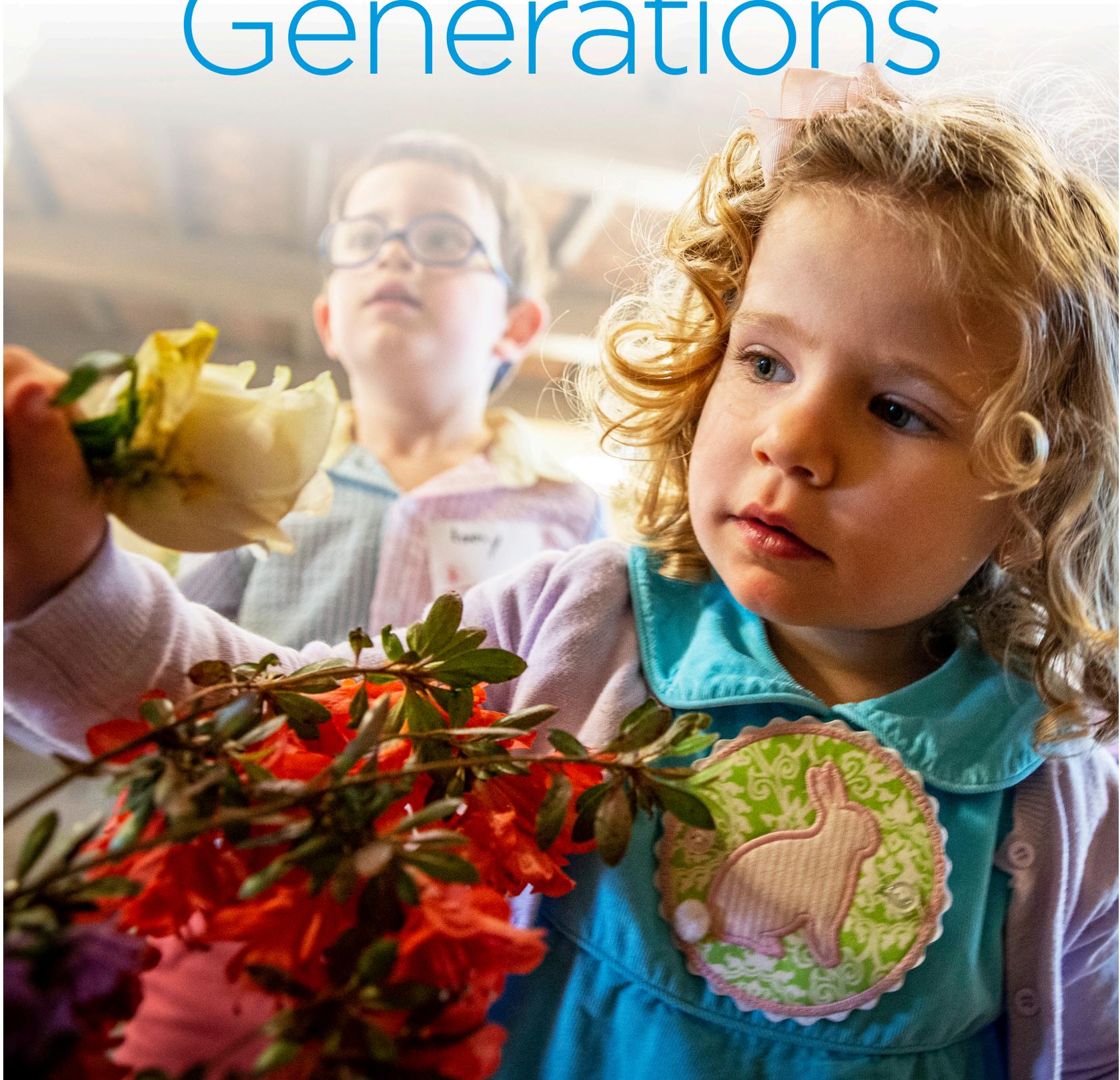


FAITHFUL THROUGH THE
Generations



ANNUAL REPORT 2021

Our Mission

A vital part of the Presbyterian Church (U.S.A.), the Presbyterian Foundation cultivates, attracts and manages financial resources of individuals and institutions to further Christ's mission.

The Presbyterian Foundation continually strives to heed God's call by:



PROMOTING & EXPANDING STEWARDSHIP



CULTIVATING COMMUNITIES OF GENEROSITY



RETHINKING PURPOSE & MINISTRY



RESOURCING PASTORS FOR SUSTAINABILITY



SUPPORTING OUR CHURCHES WITH ONLINE GIVING



STEWARDED MISSION FOR GENERATIONS TO COME

From the President

Dear friends in Christ,

These past two years of pandemic life have tested us all. Aside from praying and working from home, we've spent our time here at the Foundation ensuring that churches, ministries, schools and all of the other organizations who trust us with their funds are well-equipped for the future.

Even as we adopt a new strategic vision, something quiet and

consistent is happening. Foundation employees, every day, are sitting down at their desks, either at home or in our offices, doing their jobs, and taking in funds, visiting with donors, beneficiaries, and pastors, and so much more. It's that consistency and constancy that is causing the Foundation to grow and serve the church in new and truly helpful ways. As author Jim Collins writes in "Great by Choice", we get up each day to move forward, marching a proverbial 20 miles, rain or shine, hitting that mark every day.

We do, though, adjust the route along the way as needed. We try new things that have served congregations well. We partner with other agencies to devise new strategies for asset gathering, as we studied together the generational transfer of wealth. New Covenant Trust Company has created exciting new investment options, including a fossil fuel free strategy.



Tom Taylor

We have pioneered new online systems for stewardship, education and coaching to serve the PC(USA). The timing could not have been better, as a global pandemic took us away from in-person training to learning online.

It's the combination of innovation, consistency, and an excellent staff that has led us to where we are today.

In 2021, we received a record breaking \$146,176,578 in gifts for mission and ministry. That is a 46 percent increase over 2020. As far as we can tell through mergers and other organizational changes, this number has never been met in a single year at the Foundation.

The generosity of donors astounds me. The world is hurting. We've seen an uptick in violence as I write this. Many churches have seen a decline in attendance. But even in all of this, the generosity of committed Christians — this gives me hope.

I hope this news buoys your spirits, too. Please reach out to us if we can help you and your congregation make plans for your future. You'll see our Ministry Relations Officers highlighted throughout our annual report. They're ready to walk with you.

And in all you continue to do in serving Christ's mission, thanks for your faithfulness.

A handwritten signature in black ink that reads "Tom Taylor". The signature is written in a cursive, flowing style.

Rev. Tom Taylor, J.D., Ph.D., President and CEO



Promoting & Expanding Stewardship

Our Ministry Relations Officers are not only fundraising professionals, but also pastors and church leaders. They understand the Presbyterian mind, heart, and values, and how to invite members of your congregation to fully participate in stewardship. Our team members know how to use the right combination of fundraising tools for the church's unique community, and they have the know-how to lead workshops on church finances, generosity, planned giving, and much more. Every year hundreds of pastors, leaders and church members, as well as leaders from their missions and ministries, learn from our Ministry Relations Officers in programs as well as individual conversations.

Our Ministry Relations Officers are featured throughout the following pages, including their regional information and the reason why they are so passionate about the work they do to expand stewardship.



Rev. Kyle Nolan was ordained into ministry at the Presbyterian Foundation at Westminster Presbyterian Church in Grand Rapids, Michigan. Photo courtesy Christina Elizabeth Photography



Rev. Helen Locklear preaches at Iona Presbyterian Church in Fairmont, North Carolina. She serves as a Minister of Diversity, Equity, and Inclusion at the Foundation. Photo by Nancy Pierce

Securing the future

Foundation Ministry Relations Officers worked to provide churches, individuals and organizations the resources they need to accomplish what they are called to do today and at the same time secure the future for generations to come.

Number of Presentations Made by Ministry Relations Officers in 2021

Planned Giving

140

Investments

183

Online Giving

46

Foundation 101

250

Stewardship

152



ROB HAGAN

Northwest Region

Vancouver, WA

888-211-7030

rob.hagan@

presbyterianfoundation.org

“My passion in ministry is to serve churches and pastors in order for the church to flourish and thrive in their vision to serve Christ,” said Hagan. “I wish to listen to goals and aspirations which individuals and churches have for leaving a legacy to the next generation. I look forward to partnering with churches to accomplish the vision of expanding the Kingdom of God.”



Cultivating Communities of Generosity

At the Presbyterian Foundation, one of our goals is to help pastors and church leaders cultivate generous disciples. We provide a wide variety of tools, including proven techniques to develop stewardship, endowments, and bequests. We also offer online giving technology to make gift giving easier and more accessible, investment management, and support for congregations that receive gifts of stock, real estate or other unusual gifts. Our experienced and dedicated team works with churches and ministries every day that are planning for the future, and it is our hope to help each one grow and thrive.



*Free Grocery Friday at
Cordata Presbyterian Church
in Bellingham, Washington.
Photo by Gregg Brekke*

Connecting People with Mission & Ministry

We help congregations achieve their philanthropic goals through a wide variety of giving and investment options, including:

- ▶ Bequests
- ▶ Donor-Advised Funds
- ▶ Investment Management Services
- ▶ Endowment Funds
- ▶ Life Income Gift Plans
- ▶ Gifts of Nontraditional Assets

\$99.9M

Distributed
to Mission

\$2.7B

Assets Serviced

\$2.67M

Gifts Received to
Donor-Advised Funds

24,845

Total Number
of Donors

259,830

Total Gifts Received

4,540

Total Beneficiaries



Sycamore Presbyterian Church in Ohio. Photo by Gregg Brekke



OLANDA CARR

East Region

Charlotte, NC

888-711-1318

[olanda.carr@](mailto:olanda.carr@presbyterianfoundation.org)

presbyterianfoundation.org

“God calls us each day to do new and exciting things. I believe my service with the Foundation is such a call, and it provides me with an opportunity to further God’s kingdom and the mission of the PC (USA)”.



MAGGIE HARMON

Southwest Region
Oakland, CA
866-860-3383
maggie.harmon@
presbyterianfoundation.org

“I believe that philanthropy is much more than just giving, it is our opportunity to respond to God’s commandment to care for each other, for this planet, and to ensure that our values live on for generations.”

Rethinking Purpose & Ministry



Since 2012 we’ve helped more than 1,100 churches figure out what God would have them do next. As a church asset transformation program, Project Regeneration keeps congregations and ministries alive and thriving.



Project Regeneration helps congregations in transition make faithful decisions about stewardship of finances and facilities. For some, it may be merging with a growing congregation that needs more space, creating a new church together that can meet community needs far into the future. For others, the most faithful decision may be to close, sell their property and start an endowment to support causes they love in their community. Without the strain of maintaining buildings on limited resources, these congregations discovered a new way to move forward. For the past decade, we've helped more than 1,100 churches

and ministries discern together what God was calling them to do next. We continue to work with congregations, ministries, camps and conference centers, and more, as each one seeks to faithfully steward assets entrusted to them.



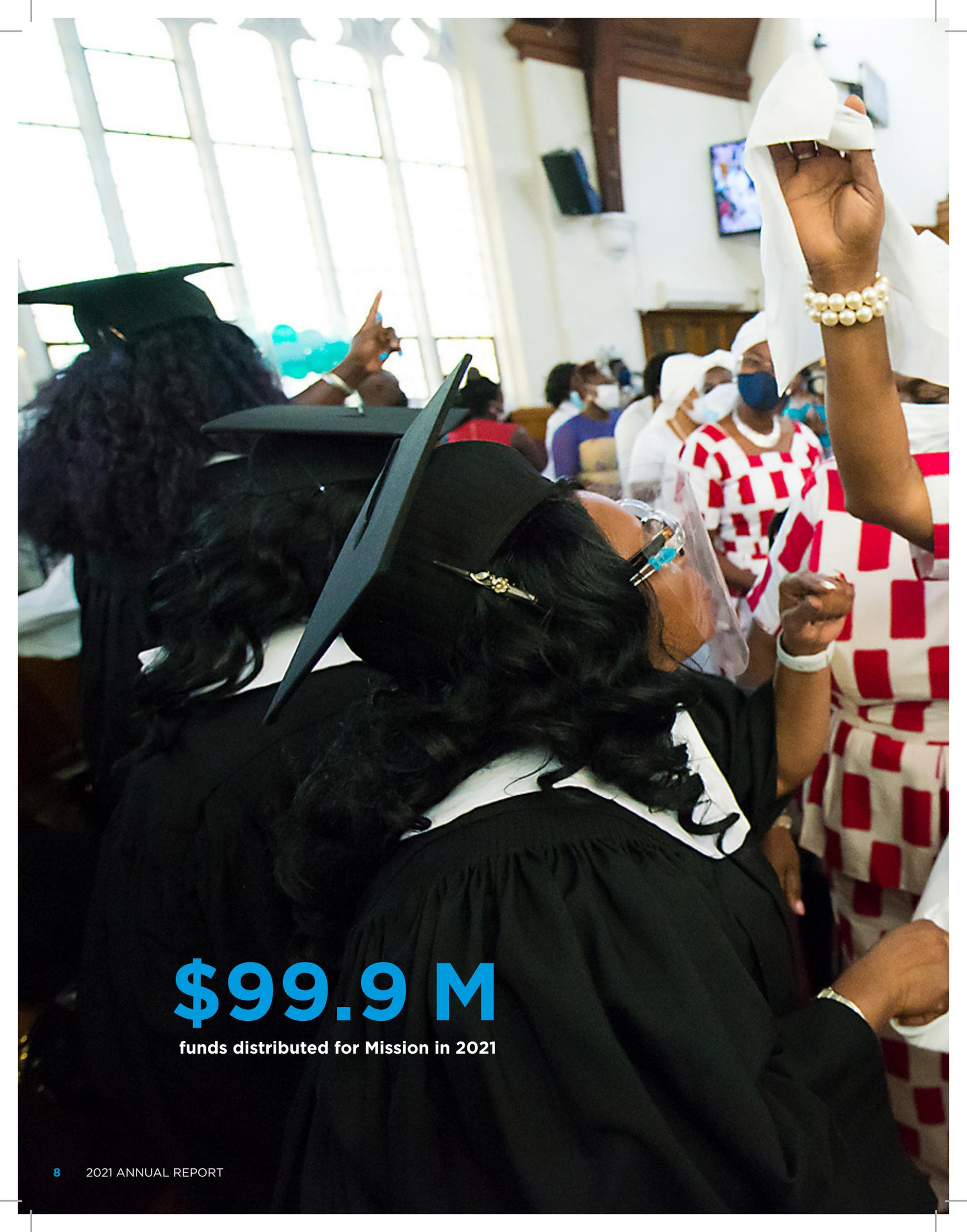
*Bel Air Presbyterian Church,
California. Photo by Erin Dunigan*



ROBERT HAY, JR.

Southeast Region
Peachtree City, GA
855-514-3152
robert.hay@
presbyterianfoundation.org

“God calls us to ministry in different ways. I am grateful that God has called me to use my gifts and talents to help further the mission of the PC(USA) and the Kingdom of God.”



\$99.9 M

funds distributed for Mission in 2021



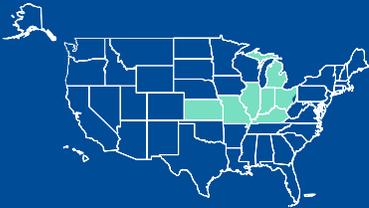
United Ghanaian Community Church ordination service, Pennsylvania. Photo by Craig M. Thompson



ELLIE JOHNS-KELLEY

Allegheny & Chesapeake Region
Carmichaels, PA
855-251-8212
ellie.johns-kelley
@presbyterianfoundation.org

“Building on relationships and resourcing churches to help them increase funding for their ministry are my top priorities,” said Ellie. “I want to help others realize the vast amount of resources available through the Foundation and work in collaboration with other agencies of the PC(USA).”



STEPHEN KEIZER

Great Lakes Region
Portage, MI
866-317-0751
stephen.keizer
@presbyterianfoundation.org

“Taking care of the gifts bestowed upon congregations and ministries is the cornerstone of my work here at the Foundation. Along with that is caring for the individuals who made those gifts. It is my calling to serve here and walk with both congregations and individuals.”

Resourcing Pastors for Sustainability



Our Church Financial Literacy and Leadership program provides pastors and church leaders with resources and tools to help address the financial leadership challenges of congregational ministry and mission in the 21st century. These resources help them navigate the changing cultural contexts and strengthens the financial vitality of their congregations.

The program components are:

- **STEWARDSHIP NAVIGATOR**

A free, online resource for church leaders to access tools to build a year-round stewardship campaign; elements of a planned giving campaign were recently added.

- **CHURCH FINANCIAL LITERACY & LEADERSHIP GRANT**

Assists pastors and New Worshiping Community leaders to attend continuing education opportunities which will help them lead their congregations toward financial and mission vitality.

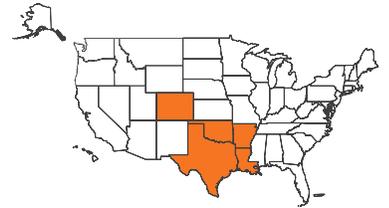
- **CHURCH FINANCIAL LEADERSHIP ACADEMY**

Interactive, online training tool offering programming on church finances for pastoral leaders

- **CHURCH FINANCIAL COACHING PROGRAM**

Financial leadership coaching program for pastors.

St. Mark Presbyterian Church, Newport Beach, California. Photo by Erin Dunigan



JOSEPH MOORE

South Central Region

Ft. Collins, CO

855-342-4130

joseph.moore@

presbyterianfoundation.org

Managing funds responsibly

We support mission and ministry through conscientious financial management and investments that are consistent with Presbyterian values. In keeping with God’s call for faithful stewardship, the Presbyterian Foundation and our subsidiary, New Covenant Trust Company, manage funds while positively impacting our environment and society through three pillars of socially responsible investments: screening, shareholder advocacy, and transformational investing.

\$508M

Total NCTC Assets Under Management

\$1.06B

Total Assets in New Covenant Funds

\$146M

New Gifts & Investments

(Includes \$87.6 Million New NCTC Assets Under Management)

\$1.5B

Total Assets Stewarded by the Foundation

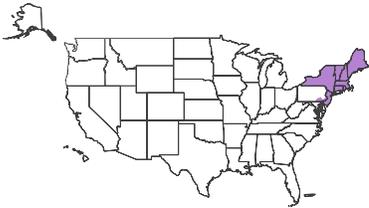
\$8.5M

Invested Toward Climate Change Solutions

Numbers reported as of 12/31/2021

“I am convinced that the Spirit is at work in our Church and stories of hope and faithfulness are the cornerstone of effective ministry and stewardship,” said Joseph. “I am excited to walk with congregations as they explore innovative and effective ways to tell their stories, and to use the expertise and resources of the Presbyterian Foundation to help support their mission and ministry.”

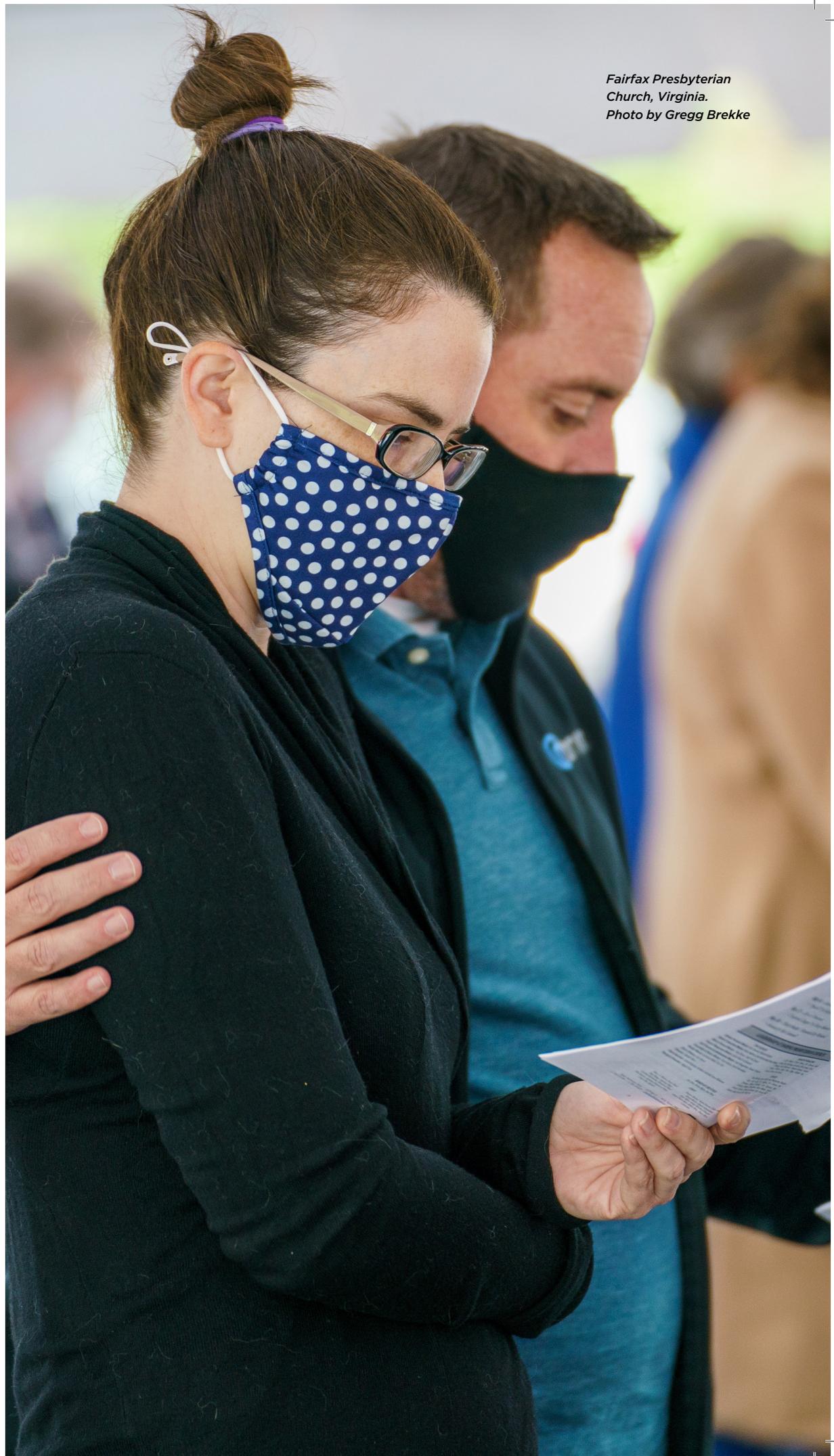
Fairfax Presbyterian
Church, Virginia.
Photo by Gregg Brekke



ROSE NILES

Northeast Region
Middletown, NY
833-461-2307
rose.niles
@presbyterianfoundation.org

“Christ’s love anchors me in the surety of God’s plan for us all. This is the good news! In Jeremiah 29:11 I receive God’s assurance of “a future with hope.” I am overjoyed by the Foundation’s passion for equipping flourishing ministries. I look forward to building relationships that rejoice together as God’s hopeful future unfolds before us and within us.”



Supporting our Churches with Online Giving



The Presbyterian Foundation's online giving program became essential over the last few years as congregations moved to online worship. Many churches that had not offered online giving discovered that they needed it, and our team stepped up to serve.

Our Operations team began handling more than 10 times the typical volume of requests to set up online giving. Their dedication and commitment to excellence made it possible for many churches to offer online giving to their members. By the end of 2021, the program had a dramatic increase in the number of partners and the number of gifts had nearly quadrupled. In the midst of uncertainty, this was an incredible note of hope for us as we worked with churches and continued to serve Christ. We continue to support congregations with this important tool.

Online giving reach

1,815

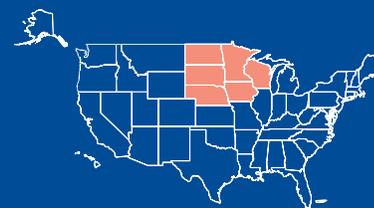
Number of churches and ministries using the platform

256,434

Number of gifts received through online giving

\$38,073,810

Dollar amount of total gifts received through online giving



KYLE NOLAN

Upper Midwest Region

Grand Rapids, MI

833-983-1079

kyle.nolan

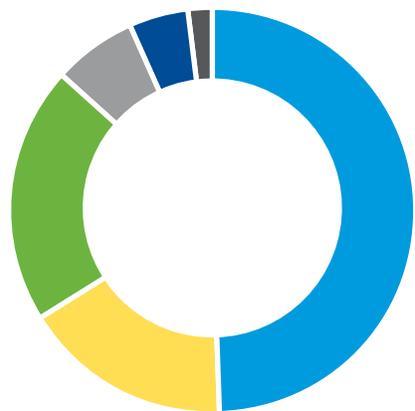
@presbyterianfoundation.org

“When Jesus said that we can find our hearts where we’ve invested our treasure, he gave us an important clue about what it means to be citizens of God’s commonwealth. Stewardship — of our time, talents, treasure, and attention — is the lynchpin of formation. And it’s at the heart of whatever new thing God is doing in the next 50 years or the next 10 minutes.”



Stewarding Mission for Generations to Come

With a value of approximately \$1 billion in more than 7,000 endowment funds that are held and managed by the Presbyterian Foundation, our experience in stewarding gifts from our fellow Presbyterians is unmatched. Endowments afford donors the ability to express their faith and establish enduring legacies that will be enjoyed by future Presbyterians for generations to come. These legacy gifts sustain churches, schools, seminaries, mission or ministries of their choice. After establishing an endowment with the Foundation, donors receive peace of mind knowing that their gifts will forever benefit the ministry that Christ has called them to support. We seek the highest possible current distribution while providing for sufficient growth of principal to ensure that payments from the endowment fund are as meaningful in the future as they are today.



PERMANENT ENDOWMENT FUND

Report Categories

- Presbyterian Mission Agency & Other General Assembly Entities \$514,631,627
 - Congregations \$211,912,117
 - Education, Including Theological Education \$67,330,914
 - Presbyteries & Synods \$49,019,661
 - Health & Social Services Ministries \$172,687,207
 - Other Mission & Discipleship \$19,840,911
- Market Values as of 12/31/21*

A \$100,000 permanent endowment fund placed with the Foundation in 1980 would have paid out over \$507,000 to mission and have a principal value of \$316,350 at the end of 2021. The average annual investment return was 8.14 percent.



Trustees



NEAL PRESA
Chair
Carlsbad, CA



BRIDGET-ANNE HAMPDEN
Vice Chair
Charlotte, NC



STEVE AESCHBACHER
Salt Lake City, UT



DIANE GIVENS MOFFETT,
EX OFFICIO
Louisville, KY



CLAIRE RHODES
Hot Springs, AR



VICTOR ALOYO, JR.
Kendall Park, NJ



SAM MUSE
Carmel, IN



PAUL ROBERTS SR.
Atlanta, GA



WONJAE CHOI
Warrington, PA



JOHN NELSEN
El Paso, TX



SUSAN
MENELAIDES ROSE
Scottsdale, AZ



JASON KO
Cypress, CA



J. HERBERT NELSON II,
EX OFFICIO
Louisville, KY



RUTH FAITH
SANTANA-GRACE
Philadelphia, PA



WARREN LESANE, JR.,
PMA LIAISON
Richmond, VA



ERIC OSBORNE
Nashville, TN



COREY
SCHLOSSER-HALL
Bothell, WA



KATHY LUECKERT,
EX OFFICIO
Louisville, KY



GEORGE PHILIPS
Chesterfield, MO



KATHY TROTT
Woodland, CA



GREG McCOY
Fort Worth, TX



TERRY ALLISON
RAPPUHN
Nashville, TN



DAVID ZIMMERMAN
Orinda, CA

Featured Partners

Connection is a core value of the Presbyterian Church (U.S.A.). Both individual Presbyterians and congregations gather together in mission to accomplish far more than they could separately. As a trusted partner in funding mission, the Presbyterian Foundation plays a unique role in helping these ministries accomplish the mission to which God has called them.

Presbyterian Agencies & Related Bodies

- Presbyterian Church (U.S.A.), A Corporation
- Presbyterian Church (U.S.A.)
- Presbyterian Mission Agency
- Office of the General Assembly
- Presbyterian Historical Society
- Board of Pensions
- Presbyterian Investment and Loan Program
- Presbyterian Publishing Corporation
- Presbyterian Women

Foundation-Related Ministries

- National Ghost Ranch Foundation
- Jarvie Commonweal Fund
- Theological Education Fund

Training & Program Partners

- Horizons Stewardship
- Stewardship Kaleidoscope

Mission & Ministry Partners & Programs

- Assistance Programs of the Board of Pensions
- Bright Stars of Bethlehem
- Evangelical Theological Seminary in Cairo, Egypt
- Friends of Forman Christian College in Pakistan
- Gambell Presbyterian Church
- God's Hidden Treasures
- International Museum of the Reformation
- Jinishian Memorial Program
- Living Waters for the World
- National Association of Korean Presbyterian Churches
- Near East School of Theology
- Wycliffe Bible Translators



*Frontera de Cristo,
Douglas, Arizona*



***“Your faithfulness
continues through
all generations.”***

— Psalm 119:90a (NIV)





200 E 12th Street, Jeffersonville, IN 47130 | 800-858-6127 | presbyterianfoundation.org