YOUR PARTNER IN SERVICE TO CHRIST

ANNUAL REPORT | 2019

Presbyterian FOUNDATION
OUR MISSION
A vital part of the Presbyterian Church (U.S.A.), the Presbyterian Foundation cultivates, attracts and manages financial resources of individuals and institutions to further Christ's mission.

THE PRESBYTERIAN FOUNDATION CONTINUALLY STRIVES TO HEED GOD’S CALL BY:

- Expanding Our Partnerships with Presbyterian Congregations
- Supporting Presbyterian Generosity With Technology
- Connecting People with Mission and Ministry
- Responsibly Stewarding Presbyterian Mission
- Creating Legacies for Generations to Come

PICTURED: Meredith Lineweaver helps pack up meals during a volunteer event at First Presbyterian Church in Winchester, Virginia.
$72M

FUNDS DISTRIBUTED FOR MISSION IN 2019
Dear Friend,

As I write this letter looking back on 2019, I am reminded anew of all the wonderful ways we were able to be the Church together that we are unable to now in early 2020. It makes me appreciate the successes and achievements of last year even more. We are so grateful for the ways each of you entrust and work with the Presbyterian Foundation on a daily basis to share the love and compassion of Christ.

My work takes me all over the country and sometimes around the globe. In every case, I’m inspired by what I experience. Presbyterians are assisting refugees newly arrived in the United States, and are stocking food pantries with canned goods to distribute to those in need. You collect coats and hats to help others get through long winters. You support schools and educational institutions, some right here in the U.S. and some in challenging environments such as Pakistan or the West Bank of Palestine. You work along the U.S. border with Mexico, aiding families whose lives are in limbo while they desperately seek new opportunities.

You think about today with your gifts. It’s also clear to me that you are thinking about legacy and future gifts as you create long-term estate plans that will benefit your congregation or other ministries you love. In addition to all of this, I see Presbyterians give so much valuable time to make their churches welcoming and meaningful places for all.

Indeed, all that I see each year truly makes me proud to be Presbyterian.

How can we help you? We want to know! Our experienced team is ready to talk to you about what’s on your heart as you plan for the future of your church and ministries. Our conversations with Presbyterians across the country over the past several years have resulted in hundreds of millions of dollars raised and distributed for mission and ministry. Your ideas and expressed needs have shaped our work to help thousands of ministries thrive.

We would love to partner with you in helping you realize your passion to support truly important ministry and mission work. Reach out today to one of our Ministry Relations Officers at presbyterianfoundation.org/mro, or call us at 800-858-6127.

And as always, thanks for your faithfulness.

In Christ,

TOM TAYLOR
President and CEO
EXPANDING OUR PARTNERSHIP WITH PRESBYTERIAN CONGREGATIONS

The Presbyterian Foundation faithfully seeks to create partnerships with the congregations we serve. We help spread generosity through Presbyterian congregations, and we help establish legacies that make a meaningful difference in the lives of many. Our shared faith and values inspire us to answer the call to serve the broader Presbyterian community.

 NUMBER OF PRESENTATIONS MADE BY MINISTRY RELATIONS OFFICERS IN 2019

<table>
<thead>
<tr>
<th>Topic</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Planned Giving</td>
<td>118</td>
</tr>
<tr>
<td>Investment</td>
<td>54</td>
</tr>
<tr>
<td>Online Giving</td>
<td>27</td>
</tr>
<tr>
<td>Foundation 101</td>
<td>56</td>
</tr>
<tr>
<td>Stewardship</td>
<td>112</td>
</tr>
</tbody>
</table>

PROJECT REGENERATION

Project Regeneration works and walks alongside congregations and related ministries — more than 600 since 2012 — helping them to think through what their future might look like and how to get there.

PICTURED: Members of the choir at Caldwell Memorial Presbyterian Church in Charlotte, North Carolina, enter the sanctuary in procession.

PHOTO BY: Nancy Pierce
PROCESSING ONLINE GIVING
The Foundation takes care of processing all online gifts, and validating and reconciling transactions for participants in the Online Giving Program.

ONLINE GIVING RESOURCES
The Foundation offers resources — bulletin inserts, posters and pew cards — to help promote your Online Giving Fund.
SUPPORTING PRESBYTERIAN GENEROSITY WITH TECHNOLOGY

Today, more people are utilizing the Presbyterian Foundation as their gift vehicle for ministry and mission than at any other time in our over 200-year history. We provide theologically and financially sound advice on stewardship, giving, generosity, capital campaigns, and much more. One example, our Online Giving Program, allows churches to accept online gifts. In 2019, we experienced a 60 percent increase in the number of online gifts to churches, making it our fastest-growing platform for giving.

859
NUMBER OF CHURCHES AND MINISTRIES USING ONLINE GIVING PLATFORM

55,348
NUMBER OF GIFTS RECEIVED THROUGH ONLINE GIVING

$7.97M
DOLLAR AMOUNT OF TOTAL GIFTS RECEIVED THROUGH ONLINE GIVING

PICTURED: Church members light candles during a Christmas Eve service at Overlake Park Presbyterian Church in Bellevue, Washington.

PHOTO BY: Gregg Brekke
CONNECTING PEOPLE WITH MISSION AND MINISTRY

Since 1799, the Presbyterian Foundation has strengthened congregations and related mission and ministry efforts by developing gifts and managing funds on their behalf to help expand communities of generosity.

WE HELP CONGREGATIONS ACHIEVE THEIR PHILANTHROPIC GOALS THROUGH A WIDE VARIETY OF GIVING AND INVESTMENT OPTIONS, INCLUDING:

$72.6M DISTRIBUTED TO MISSION

58,960 TOTAL GIFTS RECEIVED

4,210 TOTAL NUMBER OF DONORS

$1.86M GIFTS RECEIVED TO DONOR ADVISED FUNDS

$2B ASSETS SERVICED

3,867 TOTAL BENEFICIARIES


PHOTO BY: Gregg Brekke
CLIMATE CHANGE SOLUTIONS

The Foundation has fulfilled its commitment to invest at least 1 percent of its permanent endowment fund holdings (approximately $7 million) in companies working on climate change solutions, such as renewable energy.

The Foundation is deeply committed to caring for God’s creation. We continue to seek solutions through dialogue with companies (35+) and filling shareholder resolutions (5 companies); providing low-interest loans to congregations (95 as of May 2019) for renewable energy and carbon reduction solutions; offer a custom fossil-free investment strategy; and direct its investment managers to consider environmental, social, and governance (ESG) factors in their security selection process.

PICTURED: A band leads worship at Bellevue Presbyterian Church in Bellevue, Washington.

PHOTO BY: Gregg Brekke
RESPONSIBLY STEWARDING PRESBYTERIAN MISSION

As Presbyterians we’re committed to responsible stewardship. We support mission and ministry through conscientious financial management and investments that are consistent with our faith. In keeping with God’s call for faithful stewardship, the Presbyterian Foundation and our subsidiary, New Covenant Trust Company, manage funds while positively impacting our environment and society through three pillars of socially responsible investing — screening, shareholder advocacy, and transformational investing.

Number reported as of December 31, 2019

- **$1.2B** Total assets stewarded by the Foundation
- **$322M** Total NCTC assets under management
- **$67M** New gifts / investments (includes $44 million new NCTC assets under management)
- **$7M** Invested toward climate change solutions
- **$813M** Total assets in New Covenant Funds (includes $288 million Foundation and NCTC assets)
CREATING LEGACIES THAT LAST GENERATIONS

With a value of approximately $789 million in over 7,000 endowment funds that are held and managed by the Presbyterian Foundation, our experience in stewarding gifts from our fellow Presbyterians is unmatched. Endowments afford donors the ability to express their faith and establish enduring legacies that will be enjoyed by future Presbyterians for generations to come. These legacy gifts sustain churches, schools, seminaries, mission or ministries of their choice.

After establishing an endowment with the Foundation, donors receive peace of mind knowing that their gifts will forever benefit the ministry that Christ has called them to support. We seek the highest possible current distribution while providing for sufficient growth of principal to ensure that payments from the endowment fund are as meaningful in the future as they are today.

PROVIDING SUPPORT FOR MINISTRIES FOR GENERATIONS TO COME

A $100,000 permanent endowment fund placed with the Foundation in 1980 would have paid out over $480,274 to mission and have a principal value of $267,446 at the end of 2019. The average annual investment return was 7.72 percent.

PRESBYTERIAN ENDOWMENT FUNDS SUPPORT*

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>50%</td>
<td>Other Mission and Discipleship</td>
<td>$15,447,732</td>
</tr>
<tr>
<td>20%</td>
<td>Congregations</td>
<td>$36,318,615</td>
</tr>
<tr>
<td>17%</td>
<td>Health and Social Services Ministries</td>
<td>$139,131,184</td>
</tr>
<tr>
<td>7%</td>
<td>Education, Including Theological Education</td>
<td>$53,052,964</td>
</tr>
<tr>
<td>4%</td>
<td>Presbyteries and Synods</td>
<td>$36,318,615</td>
</tr>
<tr>
<td>2%</td>
<td>Presbyterian Mission Agency and Other GA Entities</td>
<td>$166,608,782</td>
</tr>
<tr>
<td>20%</td>
<td>Presbyteryan Mission Agency and Other GA Entities</td>
<td>$379,328,799</td>
</tr>
</tbody>
</table>

*Market value as of December 31, 2019
PROVIDING A STEADY AND PREDICTABLE STREAM OF FUNDING

Establishing an endowment is a way to keep ministries you love thriving, even after you’re gone. St. Stephens Presbyterian Church near Sacramento took that faithful step in 2014 when the church decided to close. Church leaders placed the funds from the sale of property in an endowment, which supports a food pantry, Presbyterian Disaster Assistance, Habitat for Humanity of Greater Sacramento and Celtic Cross Presbyterian Church in perpetuity. This former congregation’s legacy of mission giving continues to support the community they love so much for generations to come.

PICTURED: Church member, Kendra Peebles and her daughter participate in worship at Grace Presbyterian Church, Tuscaloosa, Alabama

PHOTO BY: Craig Thompson
FEATURED PARTNERS

Connection is a core value of the Presbyterian Church (U.S.A.). Both individual Presbyterians and congregations gather together in mission to accomplish far more than they could separately. As a trusted partner in funding mission, the Presbyterian Foundation plays a unique role in helping these ministries accomplish the mission to which God has called them.

PRESBYTERIAN AGENCIES AND RELATED BODIES
- Presbyterian Church (U.S.A.), A Corporation
- Presbyterian Church (U.S.A.)
- Presbyterian Mission Agency
- Office of the General Assembly
- Presbyterian Historical Society
- Board of Pensions
- Presbyterian Investment and Loan Program
- Presbyterian Publishing Corporation
- Presbyterian Women

FOUNDATION-RELATED MINISTRIES
- National Ghost Ranch Foundation
- Jarvie Commonweal Fund
- Theological Education Fund

MISSION AND MINISTRY PARTNERS AND PROGRAMS
- American Memorial Church
- Assistance Programs of the Board of Pensions
- Bright Stars of Bethlehem
- Diaconia ECCB
- Evangelical Theological Seminary in Cairo, Egypt
- Freedom Rising
- Friends of Forman Christian College in Pakistan
- Gambell Presbyterian Church
- God’s Hidden Treasures
- International Museum of the Reformation
- Jinishian Memorial Program
- Living Waters for the World
- National Association of Korean Presbyterian Churches
- Near East School of Theology
- Wycliffe Bible Translators

TRAINING AND PROGRAM PARTNERS
- Ecumenical Stewardship Center
- Horizons Stewardship
- PEER Network
- Stewardship Kaleidoscope

PICTURED: Members of a local Boy Scout Troop serve homeless people at First Presbyterian Church in San Diego, California.

PHOTO BY: Gregg Brekke
PARTNERS IN FUNDING MISSION

The Presbyterian Foundation partners with individual donors and the congregations and mission organizations they support to gather resources, steward gifts and investments, and disburse funds faithfully. It is our ministry to increase funding for mission.

MINISTRY RELATIONS OFFICERS

Ministry Relationship Officers (MROs) work with churches, ministries, mid-councils and individuals. Each one is a seasoned and experienced professional in planned giving, stewardship and church vitality.

NORTHWEST REGION
ROB HAGAN
888-211-7030
rob.hagan@pff.org

SOUTHWEST REGION
MAGGIE HARMON
866-860-3383
maggie.harmon@pff.org

SOUTHEAST REGION
ROBERT HAY
855-514-3152
robert.hay@pff.org

SOUTH CENTRAL REGION
JOSEPH MOORE
855-342-4130
joseph.moore@pff.org

NORTHEAST REGION
ELLIE JOHNS-KELLEY
855-251-8212
ellie.johns-kelley@pff.org

CENTRAL REGION
LISA LONGO
866-710-5094
lisa.longo@pff.org

EAST REGION
OLANDA CARR
888-711-1318
olanda.carr@pff.org

SOUTH CENTRAL REGION
STEPHEN KEIZER
866-317-0751
stephen.keizer@pff.org

All Foundation emails:
first.last@presbyterianfoundation.org
TRUSTEES | 2019

VICTOR ALOYO, JR.
Kendall Park, New Jersey

BRIDGET-ANNE HAMPDEN
Charlotte, North Carolina

STEPHEN KELLY
Lexington, Kentucky

JASON KO
Cypress, California

GREG MCCOY
Fort Worth, Texas

MICHELE MINTER
Plainsboro, New Jersey

DIANE GIVENS MOFFETT
Louisville, Kentucky

SAM MUSE
Carmel, Indiana

JOHN NELSEN
El Paso, Texas

J. HERBERT NELSON II
Louisville, Kentucky

MALCOLM NIMICK
Sewickley, Pennsylvania

ERIC OSBORNE
Nashville, Tennessee

NEAL PRESA
Carlsbad, California

TERRY RAPPHUN
Nashville, Tennessee

PAUL ROBERTS, SR.
Atlanta, Georgia

RUTH FAITH SANTANA-GRACE
Philadelphia, Pennsylvania

KATHY TROT'T
Woodland, California

DAVID ZIMMERMAN
Santa Barbara, California

J. HERBERT NELSON II
Louisville, Kentucky

TRUSTEES | 2019

BOARD GROUP PHOTO:
Left to right, back row: Malcolm G. Nimick, Rev. Dr. John M. Nelsen, Rev. Paul T. Roberts Sr., Samuel D. Muse, David Zimmerman, Greg McCoy, Stephen C. Kelley

Left to right, middle row: Kathy Trott, Michele Minter, Rev. Dr. Diane Moffett, Rev. Dr. Ruth Faith Santana-Grace, Rev. Jason Ko

Left to right, front row: Rev. Jihyun Oh (representing Stated Clerk Rev. Dr. J. Herbert Nelson), Bridget-Anne Hampden, Eric Osborne, Rev. Eustacia Moffett Marshall (Chair), Rev. Dr. Neal Presa (Vice Chair), Claire Rhodes and Rev. Wonjae Choi

Not shown: Victor Aloyo, Jr. and Terry Rappuhn

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PICTURED: Rev. Adriene Thorne greets church members following a worship service at her church, First Presbyterian Church of Brooklyn, New York.

PHOTO BY: Jason Hoss