

Issue 5 | Dec. 2019

LEADERSHIP

NEWS



IN THIS ISSUE:

President's Message	3
In Memoriam	4
New Hire	4
Ministry Relations Program News. . .	5
Foundation Chair's Message	8
NCTC Chair's Message.	10



ABOUT THE COVER

by Erin Dunigan

Rev. Eustacia Moffett Marshall is serving as pastor of the West Philadelphia Presbyterian Partnership (WPPP), a merger of three congregations: First African Presbyterian Church, Calvin Presbyterian Church and Good Shepherd Presbyterian Church. She became head of staff of WPPP in July 2019. She serves as the Chair of the Foundation's Board of Trustees.

UPCOMING EVENTS

LILLY TEAM LEADERSHIP GATHERING

Indianapolis, Indiana (December 2019)

ASSOCIATION OF PRESBYTERIAN CHURCH EDUCATORS

January 29–February 1, 2020, Little Rock, Ark.

NEXT CHURCH

March 2–4, 2020, Cincinnati, Ohio

PRESBYTERIAN ASSOCIATION OF HOMES & SERVICES FOR AGING

April 26–28, 2020, La Jolla, Calif.

NATIONAL GATHERING OF THE FELLOWSHIP OF PRESBYTERIANS

April 28–30, 2020, Durham, N.C.

GENERAL ASSEMBLY

June 20–27, 2020, Baltimore, Md.

STEWARDSHIP KALEIDOSCOPE

September 21–23, 2020, Cincinnati, Ohio

TOM'S TRAVELS

Since our last newsletter, Tom attended, participated in or led several meetings and events, some of which included the following:

- Foundation Board Meeting — Louisville, Ky. (June)
- Jarvie Reconciliation Team Meeting — New York City (July)
- Chairs and Executives Meeting — Louisville, Ky. (July)
- Big Tent — Baltimore, Md. (August)
- Stewardship Kaleidoscope — San Diego, Calif. (September)
- Jarvie Reconciliation Team Meeting — New York City (October)
- Foundation Board Meeting — Greensboro, N.C. (November)
- Forman Christian College Video Shoot — Lahore, Pakistan (November)
- Lilly Team Leadership Gathering — Indianapolis, Ind. (December)

UPCOMING EVENTS

- COTE — Gathering of Presidents and Board Chairs — Atlanta, Ga. (January)
- Presbyterian Mission Agency Board Meeting — Louisville, Ky. (February)
- Foundation Board Meeting — El Paso, Texas (February)
- NEXT Church — Cincinnati, Ohio (March)

PRESIDENT'S MESSAGE



Rev. Tom Taylor, J.D., Ph.D.
President and CEO

Advent is a favorite time of year. It invites both reflection and anticipation. It is an excellent time to consider the path of your ministry as well as your life.

Our most recent board meeting was a way for us to do this as well. Board meetings are an invitation to slow down, check in with each other, and think strategically, together.

I'm grateful, always, for the time and energy that our board members put into board service. Every board member is a busy person whose time is in demand, and board service is demanding, too. I'm grateful for each and every person who has accepted the invitation.

At our November board meeting in Greensboro, N.C., we heard from Rev. Dr. Eileen Lindner. The Foundation engaged Eileen to do extensive research to study and document the opportunities available to us as assets are handed down through the generations. We have shared this information with our colleagues across the denomination, and particularly at the Presbyterian Mission Agency and Office of the General Assembly, as we believe this information is crucial to our church's future.

Eileen Lindner's very illuminating report and findings on the current and future wealth transfer stressed several new areas of attention for the Foundation. Her findings include:

- Technological advances to provide cutting edge means to pursue online gifts capture our increasing emphasis on "giving while living," while also continuing our traditional work in planned giving and end of life gifts.
- Developing and stressing contemporary cultural philanthropic ideals purported by Warren Buffett, Bill Gates, and others. We want to encourage passing your estate to worthy causes beyond your children or family.
- Developing theological emphases targeting younger generations of Presbyterians inheriting estate gifts, emphasizing to them attractive propositions for giving.

To these ends, our Asset Gathering and Development staff have begun to systematize and restructure our staff and practices so that we are poised to capitalize on the wealth transfer. These means include:

1. Establish guiding principles identifying the audiences, scope, and types of services that the Foundation should focus on to best capitalize on the wealth transfer.
2. Sharpen our focus on several thematic aspects of our work. These foci include being donor-centered, yet sensitive to the changing nature of beneficiaries in wealth transfer. Children don't necessarily want their parents' stuff, but know it has value. How can we help them be generous with these assets?

We also want to offer educational programs for pastors, church leaders and donors to maximize their philanthropic goals. We are positioning the Foundation and New Covenant Trust Company as key sources of expertise.

As is our culture at the Foundation, all of this work will be done through the Asset Gathering Committee.

A second part of Eileen's research tackles church property. As we all know, churches do close, and sometimes those properties are sold or leave the denomination. Her research delved into what we can expect in the future, and what policies and procedures should be adopted by the church at large as we approach more potential church sales. Church properties can be challenging to sell, and we are in a unique position in the PC(USA) to help congregations and Mid-Councils maximize use of these significant assets to further the mission of Christ at home and even around the world.

As we look down the road ahead, these are just a few of the important ways that the Foundation's staff and Board are checking in with the Church. We're asking where are we now? Where are we going? And what's the best strategy for best achieving what Christ intended for us here on Earth?

We remain grateful for the many ways in which you have supported the work of the Foundation and the PC(USA) in your life as a leader in the church.

Thanks for your ongoing faithfulness, and a Merry Christmas and Happy New Year to you and yours.

In Christ's service,

A handwritten signature in black ink that reads "Tom Taylor". The signature is fluid and cursive, with a large initial "T" and "T".

Rev. Tom Taylor, J.D., Ph.D.
President and CEO

IN MEMORIAM

Three former members of the Foundation's Board of Trustees passed away earlier this year.

LAURA GAIL ADAMS DUNHAM, 76, died in June. She served on the Foundation's board during 2001. Following careers in higher education and financial planning, she received an MDiv and later a Certificate in Spiritual Formation from Columbia Theological Seminary in Decatur, Ga. She served as a pastor of churches in North Carolina. Later in life, she became a scholar affiliated with St. Benedict's Monastery in Minnesota and became Catholic.

REV. DR. JOYCE CUMMINGS TUCKER, 77, a Presbyterian pastor, author, and prominent leader in theological education, died in July following a short illness. She served on the Foundation's Board of Trustees from 2002 to 2006. She lived in Princeton, N.J. Tucker is credited with bringing together the seminary systems of the two denominations that formed the Presbyterian Church (U.S.A.), the United Presbyterian Church (USA) and the Presbyterian Church in the United States. She served as Director of Theological Education for the PC(USA) from

1986 to 1999, after working as Assistant Stated Clerk. She then became Dean of Continuing Education at Princeton Theological Seminary, retiring in 2005.

WILLIAM WILDE, 85, died in April 2019. He served on the Foundation's board from 1985 to 1987. He lived in Houston, where he was a member of First Presbyterian Church. He served as an elder, taught youth and adult Sunday school classes and volunteered in Main Street Ministries. He practiced law at Bracewell, a Houston law firm, as a partner from 1961 until he retired. A life member of the Board of Goodwill Industries, Bill also served as a Trustee of Schreiner College in Texas and Montreat College in North Carolina. The practice of law was his calling and his partners at Bracewell were his closest associates for over 50 years. A graduate of the College of William and Mary in Virginia and the law school of The University of Texas at Austin, he served the legal community in Texas and across the country. Bill has been President of the Houston Bar Association, a Director of the State Bar of Texas, a Director of Texas Association of Defense Counsel, and a Fellow in the American College of Trial Lawyers.

NEW HIRE



ANGELA CURRY

Vice President and General Counsel

Angela Curry joined the Presbyterian Foundation as Vice President and General Counsel in June 2019. Angela has advised public and private institutions for nearly 20 years, 15 of those serving as General Counsel. Previously Angela served as General Counsel and Chief Administrative Officer for the Hussian College corporate hub in Nashville, Tenn. Prior to that, she was the General Counsel and Corporate Secretary for Kentucky State University and Fisk University where she advised both institutions on

regulatory, human resource, and corporate governance matters.

A native of Lexington, Kentucky, Angela earned her Bachelor of Arts degree in Political Science from Spelman College in Atlanta, Ga. She received a Juris Doctor from Boston University School of Law in Boston, Mass., where she was selected as Best Oralist for the Stone Moot Court competition. She is active in several campus ministries and previously served as Teaching Leader for the Lexington, Kentucky, Evening Women's Class of Bible Study Fellowship.

Angela has been married to Dr. Jason Curry for nearly 25 years. She and Jason are proud parents of Samuel, twins John and Nia, and Zoey, their spirited black Lab.



Sherry Kenney & Rev. Joseph Moore

Ministry Relations Officers are financial and gift planning professionals who are called to work with pastors and church leaders to cultivate generosity and promote stewardship within their congregations. They are also church leaders, having served in many capacities in their churches and in the denomination.

We're grateful for the ways in which our MROs reach out into the church. They are often how people come to know the Foundation and connect with the many ways in which they can be generous with the gifts God has given to them.

This year, we've changed some positions to better address the needs of the PC(USA), and also prepare for upcoming retirements.

The first change we made was to promote **OLANDA CARR** and **ROBERT HAY, JR.** to Senior Ministry Relations Officers. Olanda and Robert have served as Ministry Relations Officers in the East Region and the Southeast Region, respectively. As Senior Ministry Relations Officers, Olanda and Robert will have a more extensive role in helping to shape existing and new programs for congregations and will be largely responsible for Project Regeneration. The Foundation will add an Associate Ministry Relations Officer to the team to assist both Robert and Olanda with churches in their regions.

The second was to prepare for the retirements of two of our Ministry Relations Officers.

SHERRY HESTER KENNEY will retire at the end of 2019. She lives in Denver, Colorado, and serves the South

Central Region, which includes Arkansas, Colorado, Louisiana, Oklahoma and Texas. Sherry is a Certified Financial Planner who also holds the designations of Chartered Life Underwriter and Chartered Financial Consultant. Sherry is a ruling elder at Central Presbyterian Church and serves in areas of endowment, stewardship, evangelism and Christian education. She is also an active community volunteer and has worked with the development and planned giving committees of a number of non-profit organizations.

The Foundation conducted an extensive search for a new Ministry Relations Officer to serve the South Central Region. Earlier this month, we welcomed Rev. Joseph Moore of Fort Collins, Colorado, where he had been serving as parish associate. Prior to that, he served as head of staff at Central Presbyterian Church in Austin, Texas. He joined the Foundation on December 2 to allow him to spend some time with Sherry prior to her retirement.

MARY "MINNER" SEROVY will retire in February 2020. She lives in Golden Valley, Minn., and serves the Upper Midwest region, which includes Iowa, Minnesota, Nebraska, North Dakota, South Dakota and Wisconsin. Minner has served the Presbyterian Church (USA) in various roles beginning in 1988 as Associate for Specialized Personnel Services. She later served as Director of Admissions and Student Relations at Pittsburgh Theological Seminary and most recently with the Board of Pensions.

A search for a new Ministry Relations Officer to serve the Upper Midwest Region is currently underway.

We wish both Sherry and Minner all the best in their retirements. Both were greatly valued for their connections in the church and their willingness to help both congregations and individuals serve God. They will be missed as colleagues and friends, but this retirement is well-earned and we're very happy for them both.

To find out more about the Ministry Relations Officers, including which MRO serves your region, visit presbyterianfoundation.org/mro.

JIM REESE RETIRES FROM FOUNDATION ROLE

Rev. Dr. James Foster Reese officially retired in December from his position with the Foundation as Minister of Specialized Interpretation, a consulting position he has held since 1995.

Reese, 95, has been an ordained minister in the Presbyterian Church for more than 70 years and he has been an active and committed extension of our staff. His work will continue through the Ministers of Diversity, Equity and Inclusion.

“We are incredibly grateful for Jim’s wisdom, the connections he has made in the church and the many ways in which he has served Christ through his work,” said Tom Taylor, President and CEO of the Foundation. “He is so well-respected and beloved in the PC(USA), for good reason.

He has been indefatigable, with one of the longest-lasting careers in the Church, and has been an unparalleled source of institutional knowledge. Jim loves the gospel. He loves the Church. He has no doubt improved the PC(USA) through his tireless service.”

Rev. Dr. Reese is a native of Harrodsburg, Kentucky. He holds a B.S. from Knoxville College, a Master of Divinity from Pittsburgh Theological Seminary, and a Master of Education in Religious Education from the University of Pittsburgh. He holds an honorary Doctor of Divinity from Knoxville College and a Distinguished Alumni Award for Excellence in Specialized Ministry from the Pittsburgh Theological Seminary. He is also the recipient of the Edler G. Hawkins Award, (National Black Presbyterian Caucus), the Lucy Craft Laney Award (Black Presbyterian Women’s Association) and the Maggie Kuhn Award (Presbyterian Senior Services).

Rev. Dr. Reese was first called to be Pastor of Trinity United Presbyterian Church and Miller’s Ferry Presbyterian Church in Alabama. He was next called to serve as Pastor of First United Presbyterian Church on the campus of Knoxville College. He took an academic sabbatical from KC to serve as Professor of Homiletics in Kenya, and upon his return, agreed to serve as the Christian Education Consultant for the Synod of Catawba in Charlotte, N.C.

Prior to his “retirement” in 1993, Rev. Reese served in a number of positions with the Presbyterian Church, with his last being the Director of Racial Ethnic Ministries. Post-Retirement, he has held nearly as many prestigious positions as he did previously, including service as the Interim Executive Presbyter for the Presbyteries of New York City, Detroit and Newark. At age 93, he “re-retired” as Supply Pastor for the Germantown Community Presbyterian Church in Philadelphia, Pa., and, still known as an outstanding preacher, is often called to preach at events and programs across the country.



THEOLOGICAL EDUCATION LEADERS TO BE HONORED AT GENERAL ASSEMBLY



Rev. Dr. Elizabeth (Lib) Caldwell



Rev. Dr. Darrell L. Guder

Two outstanding leaders in theological education will be honored at the Presbyterian Church (U.S.A.) 224th General Assembly in Baltimore in June 2020. The breakfast is set for June 25, 2020, and tickets will be available as part of registration for General Assembly.

The Committee on Theological Education and the Theological Education Fund will honor Rev. Dr. Darrell Guder and Rev. Dr. Elizabeth (Lib) Caldwell with the Award for Excellence in Theological Education. The 224th General Assembly is set for June 20 to 27, 2020.

In addition to both COTE and the Theological Education Fund jointly honoring Guder and Caldwell, they will ask the 224th General Assembly to do so.

Rev. Dr. Darrell L. Guder is the Henry Winters Luce Professor of Missional and Ecumenical Theology Emeritus and one of the founders of the Center for Church Planting and Revitalization at Princeton Theological Seminary. Rev. Dr. Elizabeth (Lib) Caldwell is a visiting professor at Vanderbilt University Divinity School. For 30 years,

she served as the Harold Blake Walker Professor of Pastoral Theology and Associate Dean of Students and Academics at McCormick Theological Seminary.

Rev. Dr. Lee Hinson-Hasty, Senior Director of Funds Development for the Theological Education Fund at the Presbyterian Foundation, noted that the award is the highest honor in the PC(USA) for those who teach, lead, and support theological education. “In the life of the Presbyterian Church, only 16 other leaders have received this honor,” Hinson-Hasty says. “This award is reserved for those who have made significant and transformational contributions to the mission and life of the Church through their service in theological education. Both Darrell and Lib have mentored generations of ministerial leaders across the Church and the world while raising the bar for scholarship and research at theological institutions and broadened the impact that seminaries have on the world around them. We are all grateful for their contributions.”

FOUNDATION CHAIR'S MESSAGE



*Rev. Eustacia Moffett
Marshall, Foundation
Chair*

As we pray and reflect in anticipation of the Lord's coming during this Advent season, I am reflecting on the ways the Foundation continues to serve the PC(USA) and the cause of Christ. It's been an amazing year and I am grateful for the loving commitment and skillful work of our Board and our staff, who are helping us look towards the future.

As Tom discussed in his column on page 3, the wealth transfer and property studies are absolutely crucial to creating a sustainable church that will be available to serve Christ here on earth for centuries to come. Rev. Dr. Eileen Lindner's leadership and work on the wealth transfer and property studies has been important not just to the Foundation but to the entire PC(USA). We are a church with great resources and possibility and it is important to know the giving patterns, history and challenges of generational wealth transfer in order to lead the denomination in a forward-thinking strategy to support the Church's future.

Another way the Foundation aims to support the future of the church is through stewardship education. In March, we launched the Stewardship Navigator, an online application designed to help churches plan and execute their stewardship processes. The technology is built with two \$1 million dollar grants awarded to us by the Lilly Endowment Inc. as part of its national initiative to address economic challenges facing pastoral leaders. The navigator has been a remarkable success. Rev. David Loleng, Director of Church Financial Literacy and Leadership, initially hoped for 100 users in its first year. Instead, almost 750 churches are using this intuitive tool in its first year! If you are curious, you can check out the Stewardship Navigator at stewardshipnavigator.com. Beyond the Stewardship Navigator, we have hired coaches to help walk individual churches through stewardship and financial matters. We hope these efforts will contribute to congregational vitality and sustainability in years to come.

Finally, as we look towards the future, I am grateful for the addition of new leadership over the last year. Under Tom Taylor's direction, senior leadership transitions are going well. In late 2018, Troy Marables became Vice President of Human Resources after a 20-year career at the Foundation in various roles. In January, Robyn Davis Sekula joined the Foundation as Vice President of Communications and Marketing, and Angela Curry joined as Vice President and General Counsel in June. (You can read more about Robyn's background in the May edition of Leadership News, and more about Angela on page 4 of this edition. Troy's background is available on our web site at presbyterianfoundation.org/leadership/troy-marables.) We are thrilled about these new additions to the senior leadership team. Troy, Robyn, and Angela have already hit the ground running, and we look forward to the way their presence and their gifts will serve the Foundation in the future.

As you reflect on your own year, I hope that you continue to rejoice in the myriad ways you are experiencing Christ among you. I also hope that you are blessed by the ways in which the Presbyterian Foundation seeks to bring resources, education and value to the Church — and to the world.

May God bless your work, your congregations and may you experience the birth of Christ anew this Christmas season.

Yours in Christ,

A handwritten signature in black ink that reads "Rev. Eustacia Moffett Marshall". The signature is written in a cursive, flowing style.

Rev. Eustacia Moffett Marshall

SHARE THE JOY OF GIVING

You know what causes matter to you — and why. But does your family? Establish a donor-advised fund with the Presbyterian Foundation as a tool to teach the next generations how to be generous. Sit down with them and show them what grants you're recommending and why. It's fun, and passes on memorable lessons. Our donor-advised funds can be managed easily online with a few keystrokes.

Find out more by visiting www.presbyterianfoundation.org/DAF or call us at 1-800-858-6127.



BUILDING FOR THE FUTURE



*Rev. Richard White, Chair
NCTC Board of Directors*

One of NCTC's greatest strengths is the board and management's commitment to strategic planning, a key building block for future success.

As U.S. economic growth stretches into its longest expansion in history (122 months) financial markets are facing increasing levels of uncertainty. Growth is slowing in the U.S. and abroad, international trade tensions are rising, and the political environment remains fraught with unpredictability. At the same time, investment management is in a period of rapid change, driven by shifting investor preferences, margin compression, regulatory developments, and advancing technologies. Clearly, future success in these markets will require a sound strategic plan and ability to adapt to changing market conditions. NCTC's board and management understand this imperative and are committed to careful planning.

At each of NCTC's quarterly board meetings, our strategic plan is reviewed along with the metrics used to measure progress. At least annually, we take a deeper dive to refresh our thinking, and at our most recent meeting in October, we devoted an additional half-day to this assessment. In broad strokes, our strategic plan will remain focused on building new relationships and growing the volume of assets under management — both key drivers of our profitability and ability to upstream dividends to the Foundation. To do this safely and successfully, we understand that we must remain current with the latest technology, provide quality services, and consistently achieve fiduciary and compliance excellence. Staffing, succession planning, and continuing professional education must remain core commitments of our board and staff.

Our mission will continue to be one of serving individuals, families, and institutions that are connected with the Presbyterian Church. Today, we are serving

over 100 of our churches, 20+ Presbyteries, and half of the PC(USA)'s synods. Other Presbyterian entities, individuals, and ecumenical organizations and partnerships make up over 260 relationships. We now manage over \$300 million in assets and service 60 trust relationships. In addition, NCTC provides shareholder services for over \$750 million in New Covenant Funds and consults with the fund's manager on social witness policies.

This connection to the denomination has been, and will remain, an important differentiator in our approach to the market. Our clients, existing and potential, have thousands of options for investment management, but we are able to secure their business because we share their faith and values in supporting the mission and ministry of the Presbyterian Church.

As NCTC President and CEO Greg Rousos described it at our last board meeting, "We understand churches and the principles that guide them. We know how to listen to them and devise solutions to help them reach their goals."

Trends for the current fiscal year are exceptionally positive. The recently completed OCC examination affirmed our status as a sound and well-managed trust company. Earnings, capital levels, and liquidity meet or exceed budget, and the administration of fiduciary responsibilities is strong and well-managed. Management and the board remain vigilant concerning market risk and information technology.

Blessings during the Advent season,

A handwritten signature in black ink that reads "Dick". The signature is written in a cursive, slightly slanted style.

Dick
The Reverend Richard H. White, Chair

NEWS FROM THE FOUNDATION

We have a special, dedicated page for Foundation leaders on our website. You can visit this page year-round for the latest news and information.



Find it at presbyterianfoundation.org/leadernews

SAVE THE DATE

224TH GENERAL ASSEMBLY

June 20–27, 2020 | Baltimore, Maryland



PARTNERS IN FUNDING MISSION

The Presbyterian Foundation partners with individual donors, congregations, and the mission organizations they support to gather resources, steward gifts and investments, and disburse funds faithfully. It is our ministry to increase funding for mission. Learn more about ways we can serve you and your congregation by contacting your Ministry Relations Officer.

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