LEADERSHIP NEWS

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Presbyterian FOUNDATION

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TOM'S TRAVELS

- **JANUARY 11, 2019:** Cook Native American Ministries Foundation Appreciation and Leadership Award Banquet, Tempe, AZ
- **JANUARY 15-18, 2019:** Lilly Endowment's National Summit on the Economics of Ministry, Indianapolis, IN
- **JANUARY 31, 2019:** Agency Chairs and Executives Meeting, Philadelphia, PA
- **FEBRUARY 4, 2019:** Investment Committee meeting, First Presbyterian Church of Seattle
- **FEBRUARY 5, 2019:** Meet with pastors and donors, Portland, OR
- **FEBRUARY 10-15, 2019:** Forman College visit, Lahore, Pakistan
- **FEBRUARY 20-22, 2019:** Foundation Board Meeting, San Diego, CA
- **MARCH 11-13, 2019:** NEXT Conference, Seattle, WA
- **MARCH 24-26, 2019:** Bethany Beyond the Jordan Baptism Site Board Meeting, Jordan
- **APRIL 24-26, 2019:** Presbyterian Mission Agency Board Meeting, Location TBD

ABOUT THE COVER

Rev. Ruth-Aimée Belonni-Rosario is on staff at Columbia Theological Seminary as the Chief Enrollment Management Officer. In this photo, she was speaking during a chapel service on the campus. She is one of the new Ministers of Diversity, Equity, and Inclusion at the Presbyterian Foundation, a consulting position at the Foundation. Photo provided by Columbia.

UPCOMING EVENTS

YOUTH MINISTRY ACADEMY 2019 — January 24–26, 2019, Montreat, NC

ASSOCIATION OF PRESBYTERIAN CHRISTIAN EDUCATORS — February 6–9, 2019, Galveston Island, TX

NATIONAL GATHERING OF THE FELLOWSHIP OF PRESBYTERIANS — February 19–21, Tulsa, OK

NEXT CHURCH — March 11–13, 2019, Seattle, WA

PRESBYTERIAN ASSOCIATION OF HOMES & SERVICES FOR AGING — April 28–30, 2019, Pittsburgh, PA

NATIONAL CAUCUS KOREAN PRESBYTERIAN CHURCHES — May 21–24, 2019, Orlando, FL

NATIONAL BLACK PRESBYTERIAN CAUCUS BIENNIAL CONVENTION — June 26–29, 2019, Atlanta, GA

BIG TENT — August 1–3, 2019, Baltimore, MD

YOUTH TRIENNIUM — July 16–20, 2019, Purdue University

STEWARDSHIP KALEIDOSCOPE — September 30–October 2, 2019, San Diego, CA

PRESIDENT'S MESSAGE

Rev. Tom Taylor; J.D, Ph.D.
President and CEO

December is a busy time at the Foundation. I have noticed each year that as Christmas nears, our diligent and talented staff welcomes the spirit and energy of this season.

Churches, individuals and institutions look to 2019 with ideas and visions for how to support missions and ministries they love. We are here to consult with them, provide funding vehicles and tools that will help them bring these dreams to life. We're grateful and honored to have this role. And our efforts are promising to show 2018 as yet another very strong year for new gifts and relationships across the church for the Foundation Group.

Even as we continue to assist these partners, the Foundation received an exciting gift of our own this December. We have secured a second $1 million grant from the Lilly Endowment to further develop our Financial Literacy and Leadership program, led by Rev. David Loleng.

The initial grant — received in December 2015 — allowed us to develop pilot programs that provided tools and grants to assist churches and pastors in discovering new ways to fund their ministries. We experienced successes during the initial phase over the past three years. This new grant will allow us to work during the next three years to broaden the program and offer financial leadership training nationally. This is an outstanding opportunity for the Foundation to advance its work in offering stewardship education and real-life tools that provide meaningful ways to help our congregations and ministries fund their vital work.

The Lilly Endowment's grant will allow the Presbyterian Foundation to offer four key activities to pastors and church leaders nationally that will strengthen their congregational vitality. These include:

- Personalized training through a new coaching network that will allow pastors and their churches to receive contextualized counseling to support their work.
- Online education and support made available to all PC(USA) pastoral leaders and congregations.
- Ministerial excellence funds that will continue to provide direct assistance to help pastoral leaders attend conferences, courses and other educational opportunities.
- Partnerships with supporting organizations which will help us reach broader audiences.

Our aim is to build the capacity to assist pastors and church leaders in creating a secure financial future and new means of support as they create generous congregations and bolster their ministries of sharing Christ's love far and wide.

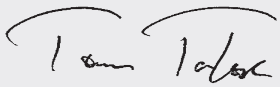
The Foundation's second grant for $1 million dovetails with a second $1 million grant to the Presbyterian Board of Pensions, who is developing programmatic means to assist pastors in financial literacy and assistance in their personal finances. We deeply appreciate the Lilly Endowment for their generosity and vision in funding these and other programs to advance the work of the Church.

The trust and service that each of you have provided to the Foundation is humbling. I continue to be honored every day by the opportunity to help guide this organization. My hope and prayer for us all in 2019 is that we continue to serve Christ with imagination, creativity and love.

I hope that you will join me in seeking refreshing ways to welcome the newborn King into our hearts and lives each and every day.

I truly thank you for your faithfulness.

In Christ's service,



Rev. Tom Taylor, J.D., Ph.D.
President and CEO

WELCOME MINISTERS OF DIVERSITY, EQUITY, AND INCLUSION

Four Ministers of Diversity, Equity, and Inclusion joined the Presbyterian Foundation in 2018 to help the Foundation better understand and serve the needs of the entire Presbyterian Church (U.S.A.)

Adding the Ministers of Diversity, Equity, and Inclusion is part of an overall strategic plan for the Presbyterian Foundation adopted by the Board of Trustees in 2015. The plan calls for greater diversity in all ways, including staff members, board of trustees and in those served by the Foundation.

"Each ministers of diversity, equity, and inclusion is someone who is deeply connected in the church and has extensive experience in congregational life," said Rev. Dr. Tom Taylor, President and CEO of the Presbyterian Foundation. "We are so grateful for their willingness to serve and glad for their connections and willingness to represent the Foundation."

The Ministers of Diversity, Equity, and Inclusion serve the church in the following ways:

- As advisors, they will advise and educate Foundation staff and leadership on cultural nuances and implications of their community in order that the organization can better serve the constituency.
- As ambassadors, they represent the Foundation within their constituent community to build relationships, interpret Foundation mission and work, and increase awareness of our services.

The Ministers of Diversity, Equity, and Inclusion are listed below, along with biographies about their life, education and calling.

REV. RUTH-AIMÉE BELONNI-ROSARIO is on staff at Columbia Theological Seminary as the Chief Enrollment Management Officer. She served as Associate Director of Admissions at Princeton Theological Seminary and then as Dean of Admissions at Lancaster Theological Seminary. Educated both at the Universidad de Puerto Rico and Princeton Theological Seminary, Belonni-Rosario is an ordained minister of the Presbyterian Church (U.S.A.). She has demonstrated strong commitments to Latinx voices in theological education and ministry, as well as supporting seminary students to discern their particular call.

REV. DR. JERRY LYTLE CANNON serves as Pastor/Head of Staff at C.N. Jenkins Memorial Presbyterian Church, a thriving congregation dedicated to community service in Charlotte, North Carolina. Dr. Cannon has served as a mentor to many. Eight members of his congregation have gone on to pursue seminary degrees. Dr. Cannon received a Bachelor of Science Degree in Business Administration from Virginia State University, and a Master of Divinity Degree from the Interdenominational Theological Center—Johnson C. Smith University Seminary. He received his Doctor of Ministry Degree from the United Theological Seminary in 1998.

REV. HELEN LOCKLEAR is a recently retired PC(USA) minister. She previously served as a Regional Representative at the Board of Pensions of the PC(USA). Prior to that position, Rev. Locklear served as Deputy Executive Director for the former General Assembly Council, as well as the Associate Director for Racial Ethnic Ministries. She has also served as executive director of Pembroke Area Presbyterian Ministries and pastor of New Hope Presbyterian Chapel in Pembroke, North Carolina. She earned her Master of Arts in Management and Human Resources Development from Webster University and Master of Divinity from Austin Presbyterian Theological Seminary. Rev. Locklear resides in Pembroke, North Carolina and is a member of the Coastal North Carolina Presbytery.

REV. DR. JONAH SO was born in Korea, raised in New Jersey, and resides in New York. He received God's call to ministry while attending New York University. He graduated with a Master of Divinity from Princeton Theological Seminary in 2002 and received a Doctor of Ministry from Pittsburgh Theological Seminary in 2016. Jonah has been serving as the lead pastor of the English Ministry, associate pastor, and Director of Christian Education at the Korean Presbyterian Church of Westchester, New York, since December 2002. He currently serves the Hudson River Presbytery as a member of the Council.

IN MEMORIAM

We are reminded once again of the faithful service of our trustees and staff whose wisdom has guided the Foundation for 219 years. It is an enduring testimony to their faith and their passion for the ministry of the church. We extend condolences to the families of these trustees and express our sincere gratitude for their life and service.

DOUG AITKEN, former Presbyterian Foundation Development officer, died on September 2, in Asheboro, NC. Services were held Friday September 7, at First Presbyterian Church, Asheboro, NC. The family has requested that memorials be made to the First Presbyterian Church Endowment Fund.

WILLIAM M.E. CLARKSON, a member of the board from 1980–1988, died May 1, 2018, in Buffalo, N.Y. His service on the board came at a moment of great change in our denomination. During his final year as a trustee, the New York and Charlotte foundations completed their consolidation as a part of the 1983 reunion of the Northern and Southern Churches, and the Presbyterian Foundation's new offices in Jeffersonville, Ind., were dedicated and began operation with a combined and newly-enthused staff.

CHARLES S. NORTHEN III, a member of the board from 1977–1986, died July 1, 2017, in Birmingham, Alabama. Northen was an elder and member of Independent Presbyterian Church and former president of the congregation. He was a member of several civic and social organizations. A chartered financial analyst, his vocation was investment management, practiced primarily at banks.

REV. DR. EUNICE B. POETHIG, a member of the board from 1991–1993, died March 25, 2018, in Chicago. She was a national leader in the Presbyterian Church (U.S.A.), serving as director of Congregational Ministries Division, executive presbyter of the Presbytery of Western New York, associate executive of the Presbytery of Chicago, and 15 years as a missionary in the Philippines.

FOUNDATION CHAIR'S MESSAGE

Rev. Eustacia Moffett Marshall, Foundation Chair

The Presbyterian Foundation has intentionally created a culture that is designed to support the work of Christ around the globe. It is a culture that supports and rewards innovation. Fiduciary oversight and diligence are mission critical. Diversity and inclusion are key cultural elements. Our culture calls for trust and respect from each other as board members, and the same from our staff. It is our goal as a board to support these elements of our culture, improve and amplify this culture, and to work together to ensure that we're doing the work God has called us to do together.

The Foundation's culture was a touchpoint for our most recent board meeting, held in Louisville in November. It was an important way to center our work around the values that are critical to the gospel Jesus came to share with the world. As someone who knows the Foundation well, I wanted to share with you those identified elements of culture that I value so much and that support our work as a board and support my leadership as board chair. I am grateful for all those who came before who helped to build and cultivate the community we have created, and I am so very appreciative of our partners across the PC(USA) who serve alongside us every day. Here are four cultural touchstones that our board discussed in our last meeting:

CULTURE OF RESPECT & TRUST

Our board functions as a policy-making body. We respect appropriate boundaries with staff and understand day-to-day operations are in their scope of authority. We work collaboratively with our board peers through committees and trust the committee process. Egos are checked at the door. At times, we may debate vigorously, but publicly respect our majority decisions.

CULTURE OF BALANCING MISSION AND FIDUCIARY RESPONSIBILITIES

In our policy making, we balance fiduciary and ministry priorities. We feel a deep sense of responsibility to share the love of Christ widely with the world and we are inspired to be exemplary stewards of all God has entrusted to us. We set the highest standards for financial management and oversight, while also fulfilling the mission and ministry of the PC(USA).

CULTURE OF DIVERSITY & INCLUSION

Our board values diversity as a key asset to our work. We believe diversity both reflects the world God has called us to love and produces healthy innovation, contributing to better solutions to the challenges and opportunities we face as a church. We work to ensure everyone not only has a place at the table but is invited to full participation.

CULTURE OF EVOLVING WORK

We carry out a consistent mission with evolving methods. We aim to be forward thinking, looking ahead to balance present priorities with future needs. We embrace the ability to be adaptive and we value a learning and growth mindset. For this reason, Board Vice-Chair, Neal Presa has characterized the Foundation as functioning like a "research and development arm" of the church.

As I reflect on the conversation we had together as a board and consider my work as a pastor, I am mindful that every congregation has their own culture. Just as we have named our culture at the Foundation, churches would benefit greatly from thinking through their culture. What culture is your church called to create through Christ? Pastors and Sessions can discern together and map out what defines their current culture and what might define their culture in the future.

I hope you will take this activity on as a challenge. If you do, let me know what you discover. I'd love to hear from you!

In gratitude,

Rev. Eustacia Moffett Marshall

TRUST COMPANY REPORTS STRONG GROWTH

Rev. Richard White, Chair NCTC Board of Directors

New Covenant Trust Company is now more than halfway through its fiscal year, and we are well on our way to reporting record asset growth and profits. Since January, NCTC's business development efforts have booked over $50 million in new assets under management. At this pace, assets under management should reach $275 million by March 31, 2019.

This extraordinary performance, however, is not just growth for growth's sake. As a wholly owned subsidiary of the Presbyterian Foundation, we are growing to support the ministry and mission of the PC(USA) by upstreaming significant annual dividends and licensing fees to our parent company. Our dedicated team of financial professionals is creating this income flow by offering tailored solutions for our clients' trust needs and guiding investors through today's increasingly complex financial landscape. The foundation for this growth is a deep understanding of financial markets and a strong capital base. Exemplary annual audits and a recent OCC (Office of the Comptroller of the Currency) examination affirm that we are operating in a safe and sound manner.

Growth is carefully managed by a detailed strategic plan that empowers our executive management and staff at all levels to offer outstanding customer service and competitive returns on invested assets. Three new hires in 2018 have strengthened the team to handle the additional workload. They are James Carey, Securities Trading and Assistant Portfolio Manager; Shonita Bossier, Trust Officer; and Hannah Green, Assistant Trust Officer. To learn more about our staff please visit the NCTC website: **newcovenanttrust.com/meet-the-team**. You will find pictures, contact information, and biographical sketches.

The board and staff remain highly optimistic about NCTC's future prospects. Our key to success is aligning our products and services with the faith and values of our clients. Our commitment is to listen to your personal and financial goals and then to devise smart financial solutions to reach them.

Blessings,

Dick

Richard H. White, Chair
New Covenant Trust Company

NEW HIRES AND PROMOTIONS

PROMOTIONS

Troy Marables,
Vice President of Human Resources

Serrita Bell,
Director of Communications and Marketing

NEW HIRES

Shonita Bossier,
Trust Officer

Caralee Jones,
Operations Online Services Manager

Hannah Green,
Assistant Trust Relationship Officer

Kimberly Smith,
Operations Administrator

Welcome to our new employees who have joined us since July 1. We are glad to have each of you on our team!

PARTNERS IN FUNDING MISSION

The Presbyterian Foundation partners with individual donors, congregations, and the mission organizations they support to gather resources, steward gifts and investments, and disburse funds faithfully. It is our ministry to increase funding for mission. Learn more about ways we can serve you and your congregation by contacting your Ministry Relations Officer.

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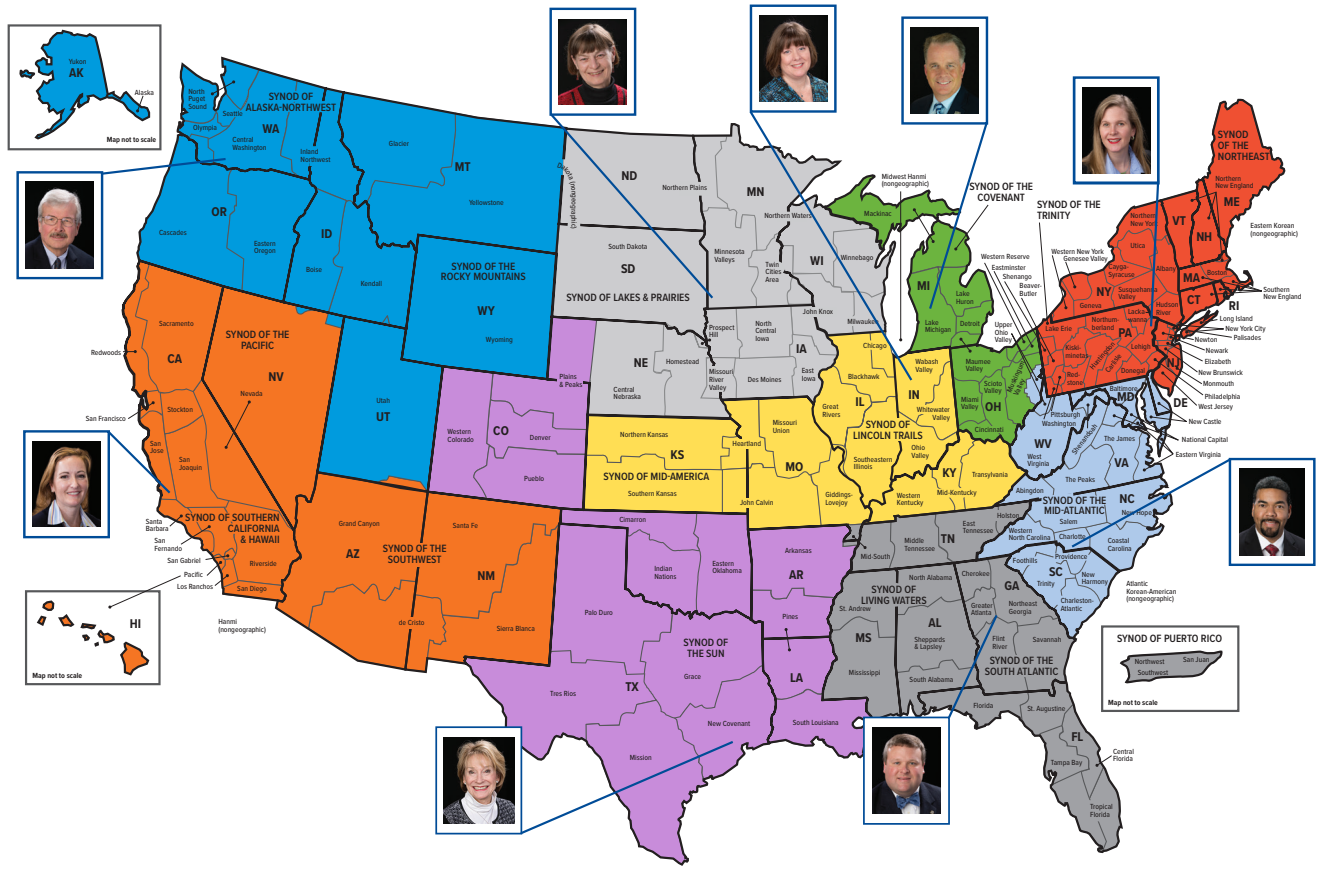

Presbyterian FOUNDATION

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