

# IRA CHARITABLE GIVING NOW PERMANENT

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## REQUIREMENTS

- Donor must be 70½ or older at the time the distribution is made
- QCDs are made from IRAs or Roth IRAs
- Distributions must be made directly to an organization eligible to receive tax deductible contributions (certain exclusions apply)
- \$100,000 annual limit
- Charity receiving gift must provide donor proper substantiation of the gift

## BENEFITS

- Can satisfy required minimum distribution (RMD) requirements in year QCD is made
- QCD amount is not included in the donor's adjusted gross income, helping to potentially avoid increased taxes on SSI, higher Medicare premiums, and the loss of deductions/exemptions
- Provides donors that use the standard deduction a tax efficient way to make a charitable gift

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