

Stock can be a Taxwise way to Give

Most people include stock in their portfolio and they find these assets convenient to use to make gifts to their church or other ministry. Stocks that have appreciated in value allow you to be able to potentially make gifts much larger than what you originally planned and you will benefit from the tax savings as well.

In making a gift, if you were to sell the stock and use the proceeds as your donation, you would likely be forfeiting a hefty amount in capital gains tax. Instead, by donating the stock to the charity instead of the proceeds from the sale of the stock, you will avoid capital gains tax altogether, amounting to a substantial cash savings for you. And the full value of the stock will be available to use as a gift and consequently the value of the charitable deduction you claim will be higher.

To learn more about using stock in your charitable giving plans, contact the Presbyterian Foundation at 800-858-6127 or visit www.PresbyterianFoundation.org.