

COMPARING CHARITABLE GIFT OPTIONS*

	DONOR-ADVISED FUND	CHARITABLE TRUST	ENDOWMENT FUND	CHARITABLE BEQUEST OR BENEFICIARY DESIGNATION			POOLED INCOME FUND	NON-LIQUID ASSETS		
ASSETS ACCEPTED	Checks, wire transfers, securities, non-liquid assets	Checks, wire transfers, securities, most non-liquid assets	Checks, wire transfers, securities, non-liquid assets	Checks, wire transfers, securities, non-liquid assets, IRA and life insurance			Checks, wire transfers, securities — must be long-term hold; no tax exempt securities	Real estate, business interests, restricted securities, life insurance policies, personal property		
INVESTMENT MANAGEMENT	Donor recommends from multiple investment options	New Covenant Trust Company invests in appropriate vehicles	Foundation invests in appropriate long-term vehicle	N/A			Foundation invests in appropriate long-term vehicle	N/A		
TAX CONSIDERATION	May result in a state or federal tax deduction	<ul style="list-style-type: none"> Income tax deduction based on IRS designated rate table and payout structure May avoid or defer capital gains tax Tiered tax on income payments 	May result in a Federal tax deduction	May minimize estate tax & qualify for federal tax deduction			<ul style="list-style-type: none"> May result in an income and/or estate and gift tax deduction May avoid capital gains Income payments fully taxable 	<ul style="list-style-type: none"> May result in capital gains being reduced or eliminated May result in tax deduction for the fair-market value of the asset 		
CHARITABLE BENEFICIARIES				<i>A bequest can establish:</i>				<i>These assets establish:</i>		
				Donor-Advised Fund	Endowment Fund	Pooled Income Fund		Donor-Advised Fund	Endowment Fund	Charitable Trust
RECEIVE SUPPORT	Now	After trust terminates	Now and for generations to come	Now	Now & future	Future	After income interest terminates	Now	Now & future	Future
# OF BENEFICIARIES	Unlimited	Unlimited	One — income only will be distributed	Multiple	One, but may establish multiple funds	One	One — direct payout, endowment or DAF creation	Multiple	One, but may establish multiple funds	One
OPTION TO CHANGE	Yes	Yes, based on agreement	No	Yes		No	No	Yes		No
KEY ADVANTAGES	<ul style="list-style-type: none"> Single fund, multiple beneficiaries Recommend grants at any time Can make changes at any time Easy to manage & track giving Can make grant recommendations to any 501(c)3 	<ul style="list-style-type: none"> Provides fixed or variable payment to one or more individuals Remaining principal of trust can establish endowment or donor-advised fund Can make additions to Charitable Unitrust 	<ul style="list-style-type: none"> Additions can be made by anyone at any time Pays beneficiary in perpetuity Immediate & ongoing support 	<ul style="list-style-type: none"> Can establish various types of funds Leave a legacy of Christian faith & stewardship Can change bequest at any time 			<ul style="list-style-type: none"> Provides variable payments to one or more individuals Choice of greater income to individuals or reasonable long-term growth of principal/gift to charity Security of gift to charity — only net income is paid to individuals Can make additions at any time (\$2,000 minimum) 	Donating assets will usually provide greater tax deduction than if assets are sold, taxes paid, then proceeds donated		
FUTURE FAMILY	Yes, involve family in grant-making decisions	Yes, if Trust names a donor-advised fund to receive remainder	Additions can be made by family members	Yes, if a donor-advised fund is named to receive gift			Yes, if fund names a donor-advised fund to receive remainder.	Yes, if assets establish a Donor-Advised Fund		
MINIMUM INITIAL CONTRIBUTION	\$2,500	\$100,000	\$25,000	No minimum			\$10,000	Case specific		

*All gift plans subject to applicable terms & conditions